

Combat Veterans Motorcycle Association Texas Chapter 23-7 2250 Double Creek Dr. Round Rock, TX 78664

01 Jan 2022

MEMORANDUM FOR RECORD

SUBJECT: CHAPTER BYLAW & POLICY PROPOSAL POLICY 5-1-20

- 1. The Chapter will maintain a General Fund. The General Fund will be comprised of the following funds; Veteran Charity and Veteran Support Funds, Chapter Operational Funds, Chapter Social & Moral Funds and the Chapter Benevolent Funds. Other funds may be identified and added as needed and must be approved by a Chapter vote and supported by a Chapter Policy. The Chapter may maintain one or several banking accounts in which to hold the General Funds. A Chapter vote must be held to either add or delete a banking account or to move accounts from one banking institution to another. It is the Chapter Treasurers responsibility to insure the banking account holding the General Funds is in the best interest of the Chapter. All funds regardless will be collected IAW IRS Pub 3386 (IRS Tax Guide for Veterans' Organizations).
- 2. Veteran Charity and Veteran Support Funds are to be used solely for the support of Veteran Charities and in direct support of Veterans. The CEB will insure the funds disbursed are used 100% for Veterans and no other Non-Veteran charities or support. Funds collected from donors under this purposed will not be used for any other purpose. Funds may be collected from either a donor as a donation or from an event identified for this sole purpose or by other means IAW IRS Pub 3386. The funds may be held in the same banking account as other funds or maintained in its own account. Regardless it is the responsibility of the Treasurer to maintain a separate recording of the funds received or disbursed and a report of the funds must be reported during each Chapter Meeting.
- 3. Chapter Operational Funds are to be used for the sole purpose of Chapter operational cost. These funds will be sustained by the Chapter using methods such as donations, fundraising, and other Chapter events. These funds may be moved to other funds as needed to support the Chapter mission once approved by a Chapter vote. The amount to be maintained in these funds is not to exceed \$750.00. If an amount greater than stated is required the Chapter may vote to approve such expense and a case by case basis. Use of

these funds will be at the discretion of the CEB per Chapter By-Laws, Chapter Policies, and IRS Pam 3386. Regardless it is the responsibility of the Treasurer to maintain a separate recording of the funds received or disbursed and a report of the funds must be reported during each Chapter Meeting.

- 4. IAW CVMA TX 23-7 Bylaws Ver. 2.6, Article 11, all Chapter Full Members are allowed to propose the amendment, addition or deletion of Chapter Bylaws and Policies.
- 5. This policy proposal revokes all previously approved forms of submitting Bylaw & Policy changes to the Chapter and adopts the attached (2) forms known as; "Chapter 23-7 Bylaw Change Proposal" and "Chapter 23-7 Policy Proposal". These (2) forms will be the means by which all Bylaw and Policy amendments, additions or deletions are submitted to the Chapter.
- 6. Additionally, the above cited "Chapter 23-7 Policy Proposal" form will be utilized for the submission of all "Standing Orders" and "Motions".
- 7. Further, all Policy Letters approved under the "Chapter 23-7 Policy Proposal" form will remain in force until changed by a Chapter vote. At which time the policy can be either adopted by the Chapter as a Bylaw or extended under a new policy requiring a Chapter vote. After this period each policy will expire and not be valid.

8. This policy supersedes all previous versions. The Commander is the point of contact for this policy.

Bill "Chief" Langfor

LM #13774

Chapter TX 23-7 Commander